

Republic of the Philippines
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
Gen. Santos Ave., DOST, Compound Bicutan Taguig City

CONTRACT FOR THE
REPAIR AND RENOVATION OF ITDI BUILDING: CED THERAPEUTIC
LABORATORY AND STAFF ROOM

Contract No.: INFRA-2024-07
Date: October 9, 2024

KNOW ALL MEN BY THESE PRESENT

This **CONTRACT** is made and executed on this 30 OCT 2024 2024 at Taguig City, Philippines, by and between:

The **INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE (ITDI)**, a government agency created under and by virtue of the laws of the Republic of the Philippines, under the umbrella of the Department of Science and Technology (DOST), with its principal office address at **DOST Compound, Gen. Santos Ave., Bicutan, Taguig City**, represented herein by its Director, **DR. ANNABELLE V. BRIONES**, hereinafter called the "ITDI" and,

PARAMETRIC ENGINEERING AND CONSTRUCTION, a company duly organized and operating under the laws of the Philippines, with its principal place of business at **#B1L14 Ph. 7A, Citta Italia Subd., Molino, Bacoar, Cavite, Philippines**, represented herein by **ENGR. MICHAEL A. PADRE JUAN**, General Manager, hereinafter referred to as the "CONTRACTOR".

RECITALS

WHEREAS:

- 1) The ITDI invited Bids for the "**Repair and Renovation of ITDI Building: CED Therapeutic Laboratory and Staff Room**" through the **2024 GAA Repair/Renovation of ITDI Building and Facilities**, hereinafter called "**the WORKS**".
- 2) The **CONTRACTOR** submitted the Lowest Calculated and Responsive Bid (LRCB), representing that it has the resources and the capability to meet the requirements as defined under the Official Bid Documents, and the **ITDI** has accepted said Bid.
- 3) The **ITDI** has recommended and has resolved to be awarded this contract to the abovementioned **CONTRACTOR** being the winning bidder as per **RESOLUTION NO. 2024-INFRA-WB-03**.
- 4) The **ITDI** has accepted the Bid for **FIVE MILLION FIVE HUNDRED NINETY-SEVEN THOUSAND EIGHT HUNDRED SEVENTY PESOS & 47/100 (Php5,597,870.47)** by the **CONTRACTOR** for the execution and completion of such **WORKS** and the remedy of any defects therein.

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties have agreed and stipulated as follows:

- 1) The following Official Bid Documents shall be attached, deemed to form, and be read and construed as part of this Contract, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans and/or Technical Specifications;
 - (c) Terms of Reference/Scope of Work;
 - (d) Invitation to Bidders;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid forms, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the ITDI.

The Official Bid Documents and this Contract contain all the agreements of the parties and replace and supersede any understanding, communications, and representations, whether verbal or written, between the parties.

- 2) The words, terms, and phrases stated in this Contract shall have the same meanings as are respectively assigned to them under the Official Bid Documents.
- 3) In consideration of the **Contract Price** of **FIVE MILLION FIVE HUNDRED NINETY-SEVEN THOUSAND EIGHT HUNDRED SEVENTY PESOS & 47/100 (Php5,597,870.47)** to be paid by the ITDI, the **CONTRACTOR** hereby covenants with the ITDI to execute and complete the Works with the duration of **NINETY (90) CALENDAR DAYS** and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- 4) To guarantee the faithful performance of the **CONTRACTOR's** obligations, the **CONTRACTOR** posted a Performance Security in the form of a **Performance Bond** callable on demand equivalent to 30% of the contract price or **One Million Six Hundred Seventy-Nine Thousand Three Hundred Sixty-One pesos & 14/100 (Php1,679,361.14)** only that will expire on **October 2, 2025** under **Commonwealth Insurance Company**.

Handwritten signatures and initials in blue ink on the left margin.

Handwritten signature in blue ink at the bottom center.

- 5) The **ITDI** shall pay the **Contract Price** at the time and in the manner prescribed by the Official Bid Documents and this Contract. It is understood that all applicable taxes, including Documentary Stamp Tax (DST), if any, shall be borne by the **CONTRACTOR**. For this purpose, the **CONTRACTOR** acknowledges that the **ITDI** is not a withholding agent for DST and hereby undertakes and commits itself to make direct payment to the BIR of any DST that may be imposed in the execution and/or performance of this Contract. The **CONTRACTOR** shall furnish the **ITDI** with proof of such payment.
- 6) Any damage to the systems, facilities, and equipment of the **ITDI** due to the negligence, theft, or pilferage, directly or indirectly, caused by the **CONTRACTOR's** personnel shall be immediately repaired, restored or replaced by the **CONTRACTOR** for its own account. If the **CONTRACTOR** fails to carry out such repair, restoration, or replacement within **TEN (10) days** from the request of the **ITDI**, the latter may initiate and complete such repair, restoration or replacement. Expenses therefore shall be for the account of the **CONTRACTOR** and shall be deducted from the **Contract Price**.
- 7) During the effectivity of this Contract, the **CONTRACTOR** shall not assign or transfer its obligations without the prior written consent of the **ITDI**. Any act in violation of this provision shall be sufficient grounds for the termination of this Contract.
- 8) The parties are independent entities and no agency, partnership, joint venture, employment, or formal business arrangement of any kind is created by this Contract. Neither shall the personnel or employees of the **CONTRACTOR** be deemed employees of the **ITDI**. The **CONTRACTOR** agrees that the **ITDI** shall not in any way be liable or responsible for any personal injuries or damages, including death, sustained or caused by any of the employees of the **CONTRACTOR** and undertakes to indemnify and hold the **ITDI** free and harmless from any liability that may impose upon the **ITDI** therefor.
- 9) In the event that the **CONTRACTOR** fails to perform its contractual obligations within the agreed period as specified in this Contract, the **ITDI** shall deduct from the Contract Price, as liquidated damages, a sum equivalent to at least **one-tenth of ONE PERCENT (0.1%)** of the cost of the unperformed portion of the contract per day of delay but not exceed **TEN PERCENT (10%)** of the Contract Price. Once the cumulative amount of liquidated damages reaches **TEN PERCENT (10%)** of the Contract Price, the **ITDI** may rescind the contract, without the necessity of judicial intervention and without prejudice to another course of action and remedies available to it under the law and equity. The damages herein provided are fixed and the **ITDI** shall not be required to adduce proof thereof.
- 10) Should the **ITDI** be constrained to file a suit to obtain relief against the **CONTRACTOR**, the latter shall be liable to pay an amount equivalent to **TWENTY PERCENT (20%)** of that amount claimed in the complaint as attorney's fees, aside from the costs of litigation and other expenses which the **ITDI** is entitled to recover from the **CONTRACTOR**; provided, however, that in an action brought by the **CONTRACTOR** for whatever cause arising under this Contract, should it be adjudged not to be entitled to the relief sought, the **ITDI** as the prevailing party shall be entitled to such reasonable attorney's fees, costs of litigation and other costs it may have incurred by reason of such action.

Approved

- 11) The **CONTRACTOR** shall defend, indemnify, and hold harmless the **ITDI**, the members of its Bids and Awards Committee, its officials, and employees, against all claims, losses, liabilities, and damages, and pay all claims, judgments, awards, costs, and expenses arising out of or in connection with the **CONTRACTOR's** acts or omissions unless such claims are due solely to the negligence of the **ITDI**. Costs inclusive of expert witness fees and other legal expenses shall be charged against the account of the **CONTRACTOR**.
- 12) If any term, conditions, or any part of the provisions of the Official Bid Documents and this Contract is determined to be invalid, void, or unenforceable to any extent, such term, condition, or provision shall be severed from the remaining provisions which shall continue to be valid and enforceable to the fullest extent permitted by law.
- 13) Any action arising from arbitration or other modes of dispute settlement under the Official Bid Documents and this Contract shall be brought by the aggrieved party exclusively before the proper court in the City of Taguig.
- 14) This Contract and the Official Bid Documents shall be subject to the pertinent provisions of **R.A. No. 9184**, otherwise known as the **Government Procurement Reform Act, its Revised Implementing Rules and Regulations**, and other related laws, rules, and regulations.

IN WITNESS WHEREOF, the parties have duly caused this Contract to be executed on the date and at the place first above written.

**INDUSTRIAL TECHNOLOGY
DEVELOPMENT INSTITUTE**

By:



ANNABELLE V. BRIONES, PhD.
Director

**PARAMETRIC ENGINEERING AND
CONSTRUCTION**

By:



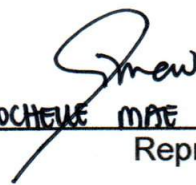
ENGR. MICHAEL A. PADRE JUAN
General Manager

SIGNED IN THE PRESENCE OF:

ENGR. APOLLO VICTOR O. BAWAGAN
etc, Chemicals & Energy Division



ROCHELLE MAE V. DE OCATINO
Representative



Certified Funds Available:

PATRICIA ASHLEY M. MENDOZA
Accountant IV



GF CO 2024/01762

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES
Municipality of _____) S.S

LAS PIÑAS, CITY

LAS PIÑAS, CITY

30 OCT 2024

BEFORE ME, a Notary Public for and in the City of _____, this _____ day of _____, personally appeared:

ANNABELLE V. BRIONES, PhD.	Valid ID : Passport #S0024060A Issued on : April 26, 2022 Issued at : Manila
MICHAEL A. PADRE JUAN	Valid ID : Issued on : Issued at :

Representing **Industrial Technology Development Institute** and **PARAMETRIC ENGINEERING AND CONSTRUCTION** respectively, known to me to be the same persons who executed the foregoing Contract and Acknowledged to me that the same is the free act and deed of the entities they respectively represent.

I hereby certify that this instrument consists of **five (5) pages** including this page signed by the Parties and their respective witnesses.

WITNESS MY HAND AND NOTARIAL SEAL on the date and at the place stated above.

NOTARY PUBLIC

ATTY. NORBERTO R. MALIT JR.
 Notary Public
 Until December 31, 2024
 Roll No. 32541
 L.P.C. IBP No. 298416 / 02-27-23 / Pasig City
 PTR No. 12459345-J / 01-03-23
 MCLE No. V 0026410 / 02-02-18
 Real St. Pampiona III, Las Piñas City

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