Republic of the Philippines INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE Gen. Santos Ave., DOST, Compound Bicutan Taguig City

CONTRACT FOR THE

REPAIR AND RENOVATION OF GPL, SPTL, PILOT PLANT, AND

PTD MAIN BUILDING

Contract No.: INFRA-2023-014 Date: December 29, 2023

KNOW ALL MEN BY THESE PRESENT

JAN 2 5 2024

MARIKINA CITY

This **CONTRACT** is made and executed on this ____ day ____ 2023 at Taguig City, Philippines, by and between:

The INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE (ITDI), a government agency created under and by virtue of the laws of the Republic of the Philippines, under the umbrella of the Department of Science and Technology (DOST), with its principal office address at DOST Compound, Gen. Santos Ave., Bicutan, Taguig City, represented herein by its Director, DR. ANNABELLE V. BRIONES, hereinafter called the "ITDI" and,

VASTCON ASIA CONSTRUCTION, INC., a company duly organized and operating under the laws of the Philippines, with its principal place of business at Blk 6 Lot 13 Ponte Verde Subd., Antipolo, Rizal, Philippines, represented herein by ENGR. FERNANDO M. MAMINTA, JR., Proprietor, hereinafter referred to as the "CONTRACTOR".

RECITALS

WHEREAS:

- 1) The ITDI invited Bids for the "Repair and Renovation of GPL, SPTL, Pilot Plant, and PTD Main Building" through the GAA Capital Outlay 2023, hereinafter called "the WORKS".
- 2) The **CONTRACTOR** submitted the Lowest Calculated and Responsive Bid (LRCB), representing that it has the resources and the capability to meet the requirements as defined under the Official Bid Documents, and the **ITDI** has accepted said Bid.
- 3) The ITDI has recommended and has resolved to be awarded this contract to the abovementioned CONTRACTOR being the winning bidder as per RESOLUTION NO. 2023-INFRA-WB-13.
- 4) The ITDI has accepted the Bid for ONE MILLION SEVEN HUNDRED FORTY-SIX THOUSAND FOUR HUNDRED SEVENTY-TWO PESOS & 54/100 (Php1,746,472.54) by the CONTRACTOR for the execution and completion of such WORKS and the remedy of any defects therein.

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NOW, THEREFORE, for and in consideration of the foregoing premises, the parties have agreed and stipulated as follows:

- 1) The following Official Bid Documents shall be attached, deemed to form, and be read and construed as part of this Contract, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans and/or Technical Specifications;
 - (c) Terms of Reference/Scope of Work;
 - (d) Invitation to Bidders:
 - (e) Instructions to Bidders:
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid forms, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (I) Other contract documents that may be required by existing laws and/or the ITDL

The Official Bid Documents and this Contract contain all the agreements of the parties and replace and supersede any understanding, communications, and representations, whether verbal or written, between the parties.

- 2) The words, terms, and phrases stated in this Contract shall have the same meanings as are respectively assigned to them under the Official Bid Documents.
- 3) In consideration of the Contract Price of ONE MILLION SEVEN HUNDRED FORTY-SIX THOUSAND FOUR HUNDRED SEVENTY-TWO PESOS & 54/100 (Php1,746,472.54) to be paid by the ITDI, the CONTRACTOR hereby covenants with the ITDI to execute and complete the Works with the duration of NINETY (90) CALENDAR DAYS and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- 4) To guarantee the faithful performance of the CONTRACTOR's obligations, the CONTRACTOR posted a Performance Security in the form of a Performance Bond callable on demand equivalent to 30% of the contract price or Five Hundred Twenty-Three Nine Hundred Forty-One & 76/100 (Php523,941.76) that will expire on December 29, 2024 under Travellers Insurance Surety Corporation.

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- 5) The ITDI shall pay the Contract Price at the time and in the manner prescribed by the Official Bid Documents and this Contract. It is understood that all applicable taxes, including Documentary Stamp Tax (DST), if any, shall be borne by the CONTRACTOR. For this purpose, the CONTRACTOR acknowledges that the ITDI is not a withholding agent for DST and hereby undertakes and commits itself to make direct payment to the BIR of any DST that may be imposed in the execution and/or performance of this Contract. The CONTRACTOR shall furnish the ITDI with proof of such payment.
- 6) Any damage to the systems, facilities, and equipment of the ITDI due to the negligence, theft, or pilferage, directly or indirectly, caused by the CONTRACTOR's personnel shall be immediately repaired, restored or replaced by the CONTRACTOR for its own account. If the CONTRACTOR fails to carry out such repair, restoration, or replacement within TEN (10) days from the request of the ITDI, the latter may initiate and complete such repair, restoration or replacement. Expenses therefore shall be for the account of the CONTRACTOR and shall be deducted from the Contract Price.
- 7) During the effectivity of this Contract, the **CONTRACTOR** shall not assign or transfer its obligations without the prior written consent of the **ITDI**. Any act in violation of this provision shall be sufficient grounds for the termination of this Contract.
- 8) The parties are independent entities and no agency, partnership, joint venture, employment, or formal business arrangement of any kind is created by this Contract. Neither shall the personnel or employees of the CONTRACTOR be deemed employees of the ITDI. The CONTRACTOR agrees that the ITDI shall not in any way be liable or responsible for any personal injuries or damages, including death, sustained or caused by any of the employees of the CONTRACTOR and undertakes to indemnify and hold the ITDI free and harmless from any liability that may impose upon the ITDI therefor.
- 9) In the event that the CONTRACTOR fails to perform its contractual obligations within the agreed period as specified in this Contract, the ITDI shall deduct from the Contract Price, as liquidated damages, a sum equivalent to at least one-tenth of ONE PERCENT (0.1%) of the cost of the unperformed portion of the contract per day of delay but not exceed TEN PERCENT (10%) of the Contract Price. Once the cumulative amount of liquidated damages reaches TEN PERCENT (10%) of the Contract Price, the ITDI may rescind the contract, without the necessity of judicial intervention and without prejudice to another course of action and remedies available to it under the law and equity. The damages herein provided are fixed and the ITDI shall not be required to adduce proof thereof.
- 10) Should the ITDI be constrained to file a suit to obtain relief against the CONTRACTOR, the latter shall be liable to pay an amount equivalent to TWENTY PERCENT (20%) of that amount claimed in the complaint as attorney's fees, aside from the costs of litigation and other expenses which the ITDI is entitled to recover from the CONTRACTOR; provided, however, that in an action brought by the CONTRACTOR for whatever cause arising under this Contract, should it be adjudged not to be entitled to the relief sought, the ITDI as the prevailing party shall be entitled to such reasonable attorney's fees, costs of litigation and other costs it may have incurred by reason of such action.

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- 11) The CONTRACTOR shall defend, indemnify, and hold harmless the ITDI, the members of its Bids and Awards Committee, its officials, and employees, against all claims, losses, liabilities, and damages, and pay all claims, judgments, awards, costs, and expenses arising out of or in connection with the CONTRACTOR's acts or omissions unless such claims are due solely to the negligence of the ITDI. Costs inclusive of expert witness fees and other legal expenses shall be charged against the account of the CONTRACTOR.
- 12) If any term, conditions, or any part of the provisions of the Official Bid Documents and this Contract is determined to be invalid, void, or unenforceable to any extent, such term, condition, or provision shall be severed from the remaining provisions which shall continue to be valid and enforceable to the fullest extent permitted by law.
- 13) Any action arising from arbitration or other modes of dispute settlement under the Official Bid Documents and this Contract shall be brought by the aggrieved party exclusively before the proper court in the City of Taguig.
- 14) This Contract and the Official Bid Documents shall be subject to the pertinent provisions of R.A. No. 9184, otherwise known as the Government Procurement Reform Act, its Revised Implementing Rules and Regulations, and other related laws, rules, and regulations.

IN WITNESS WHEREOF, the parties have duly caused this Contract to be executed on the date and at the place first above written.

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

VASTCON ASIA CONSTRUCTION. INC

By:

ANNABELLE V. BRIONES, PhD.

Director

By:

ENGR. FERNANDO M. MAMINTA, JR.

Proprieto

SIGNED IN THE PRESENCE OF:

FLORIDEL V. LOBERIANO

OIC, Packaging Technology Division

TIMOTHY JAMES SAGAO, RCE.

Representative

Certified Funds Available:

PATRICIA ASHLEY M. MENDOZA

Accountant IV

CO 2023 122072

ACKNOWLEDGMENT

REPUBLIC OF	THE	PHILIF	PINES	7
REPUBLIC OF Municipality of	MAR	KIN	A CLI	S.S

BEFORE ME	Notary Public for and in the C personally appeared:	MARIKINA Myor	CITY,	this AN 2 5 2024 day	of

ANNABELLE V. BRIONES, PhD.	Valid ID : Passport # S0010495A Issued on : October 6, 2017 Issued at : Manila
FERNANDO M. MAMINTA, JR.	Valid ID : P/C 10 \$ 0093952
	Issued on : September 1,2023
	Issued at : Manila

Representing Industrial Technology Development Institute and VASTCON ASIA CONSTRUCTION, INC. respectively, known to me to be the same persons who executed the foregoing Contract and Acknowledged to me that the same is the free act and deed of the entities they respectively represent.

I hereby certify that this instrument consists of five (5) pages including this page signed by the Parties and their respective witnesses.

WITNESS MY HAND AND NOTARIAL SEAL on the date and at the place stated above.

Doc. No. 495 Page No.__ Book No.

Series of 2023

ATTY. FRANK ZEVI C. UGSAD NOTARY PUBLIC APPOINTMENT NO. 01. 2024-2025 UNTIL DEC.31, 2025 IBP LIFETUNE MEMBER PTR NO. 9762292 JANUARY 3, 2024

IBP LIFETIME MEMBER

ROLL NO. 017520, DATED WAY 31,2017 ROLLS OF ATTORNEY NO.53803

CELL NO. 09307974732/franklevi72@yahoo.com

NO. 19 Jacamar St., Sta. Elena, Marikina City