Republic of the Philippines INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE Gen. Santos Ave., DOST, Compound Bicutan Taguig City

CONTRACT FOR THE

REPAIR AND RENOVATION OF ADMIN AND FINANCE DIVISION (ADM-FMD), METROLOGY BUILDING

Contract No.: INFRA-2023-010

Date: December 11, 2023

KNOW ALL MEN BY THESE PRESENT

The INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE (ITDI), a government agency created under and by virtue of the laws of the Republic of the Philippines, under the umbrella of the Department of Science and Technology (DOST), with its principal office address at DOST Compound, Gen. Santos Ave., Bicutan, Taguig City, represented herein by its Director, DR. ANNABELLE V. BRIONES, hereinafter called the "ITDI" and,

INCORE BUILDERS & DEVELOPMENT, a company duly organized and operating under the laws of the Philippines, with its principal place of business at #713 Magiting St., Riverside II, Cainta, Rizal, Philippines, represented herein by JULIO D. TALAY, Proprietor, hereinafter referred to as the "CONTRACTOR".

RECITALS

WHEREAS:

- 1) The ITDI invited Bids for the "Repair and Renovation of ITDI Admin and Finance Divisions (ADM-FMD), Metrology Building through the FY2023 Capital Outlay "Repair and Renovation of ITDI Buildings hereinafter called "the WORKS".
- 2) The CONTRACTOR submitted the Lowest Calculated and Responsive Bid (LRCB), representing that it has the resources and the capability to meet the requirements as defined under the Official Bid Documents, and the ITDI has accepted said Bid.
- 3) The ITDI has recommended and has resolved to be awarded this contract to the abovementioned CONTRACTOR being the winning bidder as per RESOLUTION NO. 2023-INFRA-WB-08.
- 4) The ITDI has accepted the Bid for THREE MILLION ONE HUNDRED FORTY-SEVEN THOUSAND NINE HUNDRED NINETY-FIVE PESOS (Php3,147,995.00) by the CONTRACTOR for the execution and completion of such WORKS and the remedy of any defects therein.

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties have agreed and stipulated as follows:

- The following Official Bid Documents shall be attached, deemed to form, and be read and construed as part of this Contract, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans and/or Technical Specifications;
 - (c) Terms of Reference/Scope of Work;
 - (d) Invitation to Bidders;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid forms, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security:
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (I) Other contract documents that may be required by existing laws and/or the ITDI.

The Official Bid Documents and this Contract contain all the agreements of the parties and replace and supersede any understanding, communications, and representations, whether verbal or written, between the parties.

- 2) The words, terms, and phrases stated in this Contract shall have the same meanings as are respectively assigned to them under the Official Bid Documents.
- 3) In consideration of the Contract Price of THREE MILLION ONE HUNDRED FORTY-SEVEN THOUSAND NINE HUNDRED NINETY-FIVE PESOS (Php3,147,995.00) to be paid by the ITDI, the CONTRACTOR hereby covenants with the ITDI to execute and complete the Works with the duration of ONE HUNDRED TWENTY (120) CALENDAR DAYS and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- 4) To guarantee the faithful performance of the CONTRACTOR's obligations, the CONTRACTOR posted a Performance Security in the form of a Performance Bond callable on demand equivalent to 30% of the contract price or Nine Hundred Forty-Four Thousand Three Hundred Ninety-Eight pesos & 50/100 (944,998.50) that will expire on November 30, 2024 under Stronghold Insurance Company, Incorporated.
- 5) The ITDI shall pay the Contract Price at the time and in the manner prescribed by the Official Bid Documents and this Contract. It is understood that all applicable taxes,







including Documentary Stamp Tax (DST), if any, shall be borne by the **CONTRACTOR**. For this purpose, the **CONTRACTOR** acknowledges that the **ITDI** is not a withholding agent for DST and hereby undertakes and commits itself to make direct payment to the BIR of any DST that may be imposed in the execution and/or performance of this Contract. The **CONTRACTOR** shall furnish the **ITDI** with proof of such payment.

- 6) Any damage to the systems, facilities, and equipment of the ITDI due to the negligence, theft, or pilferage, directly or indirectly, caused by the CONTRACTOR's personnel shall be immediately repaired, restored, or replaced by the CONTRACTOR for its own account. If the CONTRACTOR fails to carry out such repair, restoration, or replacement within TEN (10) days from the request of the ITDI, the latter may initiate and complete such repair, restoration, or replacement. Expenses therefore shall be for the account of the CONTRACTOR and shall be deducted from the Contract Price.
- 7) During the effectivity of this Contract, the CONTRACTOR shall not assign or transfer its obligations without the prior written consent of the ITDI. Any act in violation of this provision shall be sufficient grounds for the termination of this Contract.
- The parties are independent entities and no agency, partnership, joint venture, employment, or formal business arrangement of any kind is created by this Contract. Neither shall the personnel or employees of the CONTRACTOR be deemed employees of the ITDI. The CONTRACTOR agrees that the ITDI shall not in any way be liable or responsible for any personal injuries or damages, including death, sustained or caused by any of the employees of the CONTRACTOR and undertakes to indemnify and hold the ITDI free and harmless from any liability that may be imposed.
- 9) In the event that the CONTRACTOR fails to perform its contractual obligations within the agreed period as specified in this Contract, the ITDI shall deduct from the Contract Price, as liquidated damages, a sum equivalent to at least one-tenth of ONE PERCENT (0.1%) of the cost of the unperformed portion of the contract per day of delay but not exceed TEN PERCENT (10%) of the Contract Price. Once the cumulative amount of liquidated damages reaches TEN PERCENT (10%) of the Contract Price, the ITDI may rescind the contract, without the necessity of judicial intervention and without prejudice to other courses of action and remedies available to it under the law and equity. The damages herein provided are fixed and the ITDI shall not be required to adduce proof thereof.
- 10) Should the ITDI be constrained to file a suit to obtain relief against the CONTRACTOR, the latter shall be liable to pay an amount equivalent to TWENTY PERCENT (20%) of that amount claimed in the complaint as attorney's fees, aside from the costs of litigation and other expenses which the ITDI is entitled to recover from the CONTRACTOR; provided, however, that in an action brought by the CONTRACTOR for whatever cause arising under this Contract, should it be adjudged not to be entitled to the relief sought, the ITDI as the prevailing party shall be entitled to such reasonable attorney's fees, costs of litigation and other costs it may have incurred by reason of such action.
- 11) The CONTRACTOR shall defend, indemnify, and hold harmless the ITDI, the members of its Bids and Awards Committee, its officials, and employees, against all claims, losses, liabilities, and damages, and pay all claims, judgments, awards, costs, and expenses arising out of or in connection with the CONTRACTOR's acts or omissions unless such





claims are due solely to the negligence of the **ITDI**. Costs inclusive of expert witness fees and other legal expenses shall be charged against the account of the **CONTRACTOR**.

- 12) If any term, conditions, or any part of the provisions of the Official Bid Documents and this Contract is determined to be invalid, void, or unenforceable to any extent, such term, condition, or provision shall be severed from the remaining provisions which shall continue to be valid and enforceable to the fullest extent permitted by law.
- 13) Any action arising from arbitration or other modes of dispute settlement under the Official Bid Documents and this Contract shall be brought by the aggrieved party exclusively before the proper court in the City of Taguig.
- 14) This Contract and the Official Bid Documents shall be subject to the pertinent provisions of R.A. No. 9184, otherwise known as the Government Procurement Reform Act, its Revised Implementing Rules and Regulations, and other related laws, rules, and regulations.

IN WITNESS WHEREOF, the parties have duly caused this Contract to be executed on the date and at the place first above written.

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

INCORE BUILDERS & DEVELOPMENT

By:

ANNABELLE V. BRIONES, PhD.

Director

JULIO D. TALAY

Proprieto

SIGNED IN THE PRESENCE OF:

MERLITA M. REGONDA/DR. JANET F. QUIZON

OIC-ADM / Chief, FMD

Representative

Certified Funds Available:

PATRICIA ASHLEY M. MENDOZA

Accountant IV

6F CD 2023/2/835

ACKNOWLEDGMENT

REPUBLIC OF	THE	PHIL	IPPINES	3
Municipality of	j.			S.S
	CAL	VIA.	RIZAL	

BEFORE ME, a Notary Public for and in the City of ______ this _____ day of ______ 1703, personally appeared:

ANNABELLE V. BRIONES, PhD.	Valid ID : Passport # S0010495A Issued on : October 6, 2017 Issued at : Manila	
JULIO D. TALAY	Valid ID : 33-4271852 - 33	
	Issued on :	
	Issued at : PANGIONAL	

Representing Industrial Technology Development Institute and Incore Builders and Development, respectively, known to me to be the same persons who executed the foregoing Contract and Acknowledged to me that the same is the free act and deed of the entities they respectively represent.

I hereby certify that this instrument consists of **five (5) pages** including this page signed by the Parties and their respective witnesses.

WITNESS MY HAND AND NOTARIAL SEAL on the date and at the place stated above.

NOTARY PUBLIC

Doc. No. 446 : Page No. 89 : Book No. 67 : Series of 2023

MARCELINO U. ARELLANO NOTARY PUBLIC

ANTIPOLO, TAYTAY & CAINTA

UNTIL DEC, 31 2024, ATTY'S ROLL NO. 34595 APPOINTMENT NO. 23-04, RTC OF ANTIPOLO CITY

PTR NO/8673605/1-3-2023

IBP NO. 00828 (LIFETIME)-RIZAL/ ISSUED 7-5-1996
MCLE COMPLIANCE NO. VII-0008482/REISSUED ON 10-12-22
UNIT 1 2ND FLOOR, STA RITA BLDG., MEDLINE NO. 3 P. BURGOS ST.,
BRGY. SAN JOSE ANTIPOLO CITY, TEL. NO. 02-630-3969

