

CONTRACT AGREEMENT

Contract No.: INFRA-2022-02-005

Date: February 3, 2022

KNOW ALL MEN BY THESE PRESENT

THIS AGREEMENT, made this ____ day _____ 2022 between the **Industrial Technology Development Institute (ITDI)** of the Department of Science and Technology (DOST), DOST Compound, Gen. Santos Ave., Bicutan, Taguig City, hereinafter called the "**Entity**" and,

Incore Builders & Development from #713 Magiting St., Riverside II, Cainta, Rizal, Philippines hereinafter called the "**Contractor**" was recommended and was resolved to be awarded this contract to the above-mentioned contractor being the winning bidder as per **RESOLUTION NO. 2022-INFRA-WB-06**;

WHEREAS, the Entity is desirous that the Contractor executes the Supply and Delivery of Labor and Materials for the **Repair and Waterproofing of Selected Areas of the FPD Building** through the Capital Outlay FY 2022, hereinafter called "the Works" and the Entity has accepted the Bid for **Four Million Three Hundred Forty-Four Thousand Nine Hundred Ninety-Five Pesos (Php4,344,995.00)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to;
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bidders;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;

- (h) Bid forms, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the **Entity** to the **Contractor** as hereinafter mentioned, the **Contractor** hereby covenants with the **Entity** to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects;
4. The **Entity** hereby covenants to pay the **Contractor** in consideration of the execution and completion of the Works with the duration of **Seventy - Five (75) calendar days** and the remedying of defects wherein, the Contract Price of **Four Million Three Hundred Forty-Four Thousand Nine Hundred Ninety-Five Pesos (Php4,344,995.00)** or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**INDUSTRIAL TECHNOLOGY
DEVELOPMENT INSTITUTE**

INCORE BUILDERS & DEVELOPMENT

By:



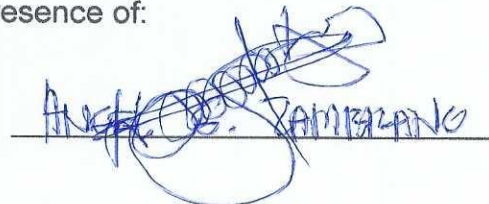
ANNABELLE V. BRIONES, PhD.
Director

By:

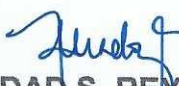


MR. JULIO TALAY
Proprietor

Signed in the presence of:

Funds Available:



SOLEDAD S. REYES
Accountant IV

2022020105

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES
Municipality of SAINTA RIZAL S.S

On this _____ day of MAR 09 2022, 2022, personally appeared before me the following:

ANNABELLE V. BRIONES, PhD.	Valid ID : Passport # S0010495A Issued on : October 6, 2017 Issued at : Manila
JULIO TALAY	Valid ID : <u>D1688015074</u> Issued on : <u>12-18-17</u> Issued at : <u>Robinsons Cainta - DLRO</u>

Representing **Industrial Technology Development Institute and INCORE BUILDERS & DEVELOPMENT** respectively, known to me to be the same persons who executed the foregoing Contract and Acknowledged to me that the same is the free act and deed of the entities they respectively represent.

I hereby certify that this instrument consists of three (3) pages including this page signed by the Parties and their respective witnesses.

IN WITNESS WHEREOF, I hereby affix my signature and notarial seal on the date and place herein above mentioned.

NOTARY PUBLIC

Doc. No. 218 :
Page No. 44 :
Book No. 21 :
Series of 2022

MARCELINO U. ARELLANO
NOTARY PUBLIC
UNTIL DEC, 31 2022
PTR NO. 8234730 / 1-3-2022
IBP NO. 00828(LIFETIME)-RIZAL/ ISSUED 7-5-1996
MCLE COMPLIANCE NO. VI-0020463/3-18-2019
ATTY'S ROLL NO. 34595
UNIT 12th FLOOR, STA. RITA BLDG.,
MEDIANE NO. 3 P. BURGOS ST.,
BRGY. SAN JOSE ANTIPOLO CITY
TEL. NO. 02-630-3969