

Republic of the Philippines
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
Gen. Santos Ave., DOST, Compound Bicutan Taguig City

CONTRACT AGREEMENT

Contract No.: INFRA-2022-02-006
Date: February 3, 2022

KNOW ALL MEN BY THESE PRESENT

THIS AGREEMENT, made this **MAR 11 2022** day _____ 2022 between the **Industrial Technology Development Institute (ITDI)** of the Department of Science and Technology (DOST), DOST Compound, Gen. Santos Ave., Bicutan, Taguig City, hereinafter called the “**Entity**” and,

VASTCON ASIA CONSTRUCTION, INC. from **Bik. 6 Lot 13 Ponte Verde Subd., Antipolo, Rizal** hereinafter called the “**Contractor**” was recommended and was resolved to be awarded this contract to the above-mentioned contractor being the winning bidder as per **RESOLUTION NO. 2022-INFRA-WB-07**;

WHEREAS, the Entity is desirous that the Contractor executes the Supply and Delivery of Labor and Materials for the **Repair / Renovation of ITDI Buildings: Rehabilitation of Electrical System of the Standards & Testing Division (STD) Building** through the Capital Outlay 2022 funds hereinafter called “the Works” and the Entity has accepted the Bid for **Thirteen Million Six Hundred Ninety-Nine Thousand Four Hundred Fifty-Seven Pesos & 16/100 (Php13,699,457.16)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to;
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bidders;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;

- (h) Bid forms, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the **Entity** to the **Contractor** as hereinafter mentioned, the **Contractor** hereby covenants with the **Entity** to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects;
4. The **Entity** hereby covenants to pay the **Contractor** in consideration of the execution and completion of the Works with the duration of **One Hundred Eighty (180) calendar days** and the remedying of defects wherein, the Contract Price of **Thirteen Million Six Hundred Ninety-Nine Thousand Four Hundred Fifty-Seven Pesos & 16/100 (Php13,699,457.16)** or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


**INDUSTRIAL TECHNOLOGY
DEVELOPMENT INSTITUTE**

VASTCON ASIA CONSTRUCTION, INC.

By:


ANNABELLE V. BRIONES, PhD.
Director


By:


MR. FERNANDO M. MAMINTA, JR.
VACI General Manager

Signed in the presence of:


MA. RACHEL V. PARCON

Funds Available:


SOLEDAD S. REYES
Accountant IV

2022020107

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES
Municipality of QUEZON CITY) S.S

On this MAR 11 2022 day of _____, 2022, personally appeared
before me the following:

ANNABELLE V. BRIONES, PhD.	Valid ID : Passport # S0010495A Issued on : October 6, 2017 Issued at : Manila
FERNANDO M. MAMINTA, JR.	Valid ID : PRC ID Issued on : August 17, 2017 Issued at : PRC, Manila


Representing **Industrial Technology Development Institute and VASTCON ASIA CONSTRUCTION, INC.** respectively, known to me to be the same persons who executed the foregoing Contract and Acknowledged to me that the same is the free act and deed of the entities they respectively represent.

I hereby certify that this instrument consists of three (3) pages including this page signed by the Parties and their respective witnesses.

IN WITNESS WHEREOF, I hereby affix my signature and notarial seal on the date and place herein above mentioned.

NOTARY PUBLIC

Doc. No. 76 :
Page No. 17 :
Book No. VII :
Series of 2022


ATTY. ROGELIO J. BOLIVAR
NOTARY PUBLIC IN QUEZON CITY
AM Adm. Matter No. 204 June 21, 2021 to Dec. 31, 2022
IBP O.R. No. 132134 MD 2021 & IBP O.R. No. 133076 MD 2022
PTR O.R. No. 2463 2550 1/3/22/ Roll No. 33832 / TIN# 129-981-009
*MCLE VI-0029583 valid from 12/16/19 Valid until 04/14/22 Quezon City
Address: 31-F Harvard St., Cubao, Q.C.