

Republic of the Philippines
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
Gen. Santos Ave., DOST, Compound Bicutan Taguig City

CONTRACT AGREEMENT

Contract No.: **INFRA-2022-12-014**
Date: **December 15, 2022**

KNOW ALL MEN BY THESE PRESENT

THIS AGREEMENT, made this ____ day _____ 2022 between the **Industrial Technology Development Institute (ITDI)** of the Department of Science and Technology (DOST), DOST Compound, Gen. Santos Ave., Bicutan, Taguig City, hereinafter called the **"Entity"** and,

VASTCON ASIA CONSTRUCTION, INC. from **Blk. 6 Lot 13 Ponte Verde Subd., Antipolo, Rizal** hereinafter called the **"Contractor"** was recommended and was resolved to be awarded this contract to the above-mentioned contractor being the winning bidder as per **RESOLUTION NO. 2022-INFRA-WB-07;**

WHEREAS, the Entity is desirous that the Contractor executes the Supply and Delivery of Labor and Materials for the **Repair & Maintenance, Improvement of ITDI Buildings: Repair/Renovation of West Wing comfort Rooms and Construction of New Septic Tank of the Standards & Testing Divisions (STD)** through the 2022 ITDI Building Capital Outlay funds hereinafter called "the Works" and the Entity has accepted the Bid for **One Million Eight Hundred Thousand Five Hundred Fifty Pesos & 55/100 (Php1,800,550.55)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to;
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bidders;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;

- (h) Bid forms, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
- (i) Eligibility requirements, documents and/or statements;
- (j) Performance Security;
- (k) Notice of Award of Contract and the Bidder's conforme thereto;
- (l) Other contract documents that may be required by existing laws and/or the Entity.

3. In consideration of the payments to be made by the **Entity** to the **Contractor** as hereinafter mentioned, the **Contractor** hereby covenants with the **Entity** to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects;
4. The **Entity** hereby covenants to pay the **Contractor** in consideration of the execution and completion of the Works with the duration of **Sixty (60) calendar days** and the remedying of defects wherein, the Contract Price of **One Million Eight Hundred Thousand Five Hundred Fifty Pesos & 55/100 (Php1,800,550.55)** or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

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IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

VASTCON ASIA CONSTRUCTION, INC.

By:

By:

[Signature]

[Signature]

ANNABELLE V. BRIONES, PhD.
Director

MR. FERNANDO M. MAMINTA, JR.
VACI General Manager

Signed in the presence of:

[Signature]

[Signature]

MA. RACHEL V. PARCON, RCh, MSc
OIC, Standards & Testing Division

Funds Available:

[Signature]

[Signature]

PATRCIA ASHLEY M. MENDOZA
Accountant IV

GF CO 2022/21737

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES
Municipality of QUEZON CITY) S.S

On this JAN 03 2023 day of _____, 2022, personally appeared
before me the following:

ANNABELLE V. BRIONES, PhD.	Valid ID : Passport # S0010495A Issued on : October 6, 2017 Issued at : Manila
FERNANDO M. MAMINTA, JR.	Valid ID : PRC # 093852 Issued on : October 14, 2002 Issued at : Manila

Representing **Industrial Technology Development Institute and VASTCON ASIA CONSTRUCTION, INC.** respectively, known to me to be the same persons who executed the foregoing Contract and Acknowledged to me that the same is the free act and deed of the entities they respectively represent.

I hereby certify that this instrument consists of three (3) pages including this page signed by the Parties and their respective witnesses.

IN WITNESS WHEREOF, I hereby affix my signature and notarial seal on the date and place herein above mentioned.

Cp

R. Bolivar
ATTY. ROGELIO J. BOLIVAR
 NOTARY PUBLIC IN QUEZON CITY
 Commission No. Adm. Matter No. NP 204 (2021-2022)
 IBP O.R. No. 132134 MD 21 & ISP O.R. No. 133076 MD 2023
 PTR O.R. No. 246325 FD 1/03/2022 Roll No. 33832 / TIN# 129-871-00
 MCLE EXTENSION APRIL 15, 2022 UP TO APRIL 14, 2023 AS PER SEC 6 OF BANC B.M. NO. 001
 Address: 31-F Harvard St., Cubao, Q.C.

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 Series of 2022