

CONTRACT AGREEMENT

Contract No.: CS-2022-12-002
Date: December 12, 2022

KNOW ALL MEN BY THESE PRESENT

THIS AGREEMENT, made this ____ day _____ 2022 between the **Industrial Technology Development Institute (ITDI)** of the Department of Science and Technology (DOST), DOST Compound, Gen. Santos Ave., Bicutan, Taguig City, hereinafter called the “Entity” and,

Alfonso

ASYANA CONSTRUCTION CONSULTANCY & TRADING from Unit 201, Anaheim the Levels, Pacific Rim Road, Filinvest Alabang, Muntinlupa City, Philippines hereinafter called the “Contractor” was recommended and was resolved to be awarded this contract to the above-mentioned contractor being the winning bidder as per **RESOLUTION NO. 2022-CS-10-002**;

Myra

WHEREAS, the Entity is desirous that the Contractor executes the Supply and Delivery of Labor and Materials for the **Consulting Services for Electrical Assessment and Design for Upgrading Electrical System of the Environmental and Biotechnology Division (EBD), ITDI-DOST, Bicutan, Taguig City** through the **ITDI Infra Project 2022** hereinafter called “the Works” and the Entity has accepted the Bid for **One Million Seven Hundred Fifty Thousand Pesos (Php1,750,000.00)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- [Signature]*
1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to;
 2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bidders;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
- [Signature]*

- (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid forms, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the **Entity** to the **Contractor** as hereinafter mentioned, the **Contractor** hereby covenants with the **Entity** to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects;
4. The **Entity** hereby covenants to pay the **Contractor** in consideration of the execution and completion of the Works with the duration of **One Hundred Twenty (120) calendar days** and the remedying of defects wherein, the Contract Price of **One Million Seven Hundred Fifty Thousand Pesos (Php1,750,000.00)** or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**INDUSTRIAL TECHNOLOGY
DEVELOPMENT INSTITUTE**

**ASYANA CONSTRUCTION
CONSULTANCY & TRADING**

By: 
ANNABELLE V. BRIONES, PhD.
Director


By: 
FERNANDO L. BALLASIO
General Manager

Signed in the presence of:


ENGR. REYNALDO L. ESGUERRA
Chief, Environment & Biotechnology Division


MICAH S. BALLASIO
HR & Admin Officer, Asyana

Funds Available:


PATRICIA ASHLEY M. MENDOZA
Accountant IV

GF CO 2022/2/16/14

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES
Municipality of MUNTINLUPA CITY, S

On this 05 JAN 2023 day of _____, 2022, personally appeared before me the following:

ANNABELLE V. BRIONES, PhD.	Valid ID : Passport # S0010495A Issued on : October 6, 2017 Issued at : Manila
FENANDO L. BALLASIO	Valid ID : Passport # P2468944B Issued on : July 8, 2019 Issued at : DFA NCR South

Representing **Industrial Technology Development Institute** and **ASYANA Construction Consultancy & Trading** respectively, known to me to be the same persons who executed the foregoing Contract and Acknowledged to me that the same is the free act and deed of the entities they respectively represent.

I hereby certify that this instrument consists of three (3) pages including this page signed by the Parties and their respective witnesses.

IN WITNESS WHEREOF, I hereby affix my signature and notarial seal on the date and place herein above mentioned.

NOTARY PUBLIC

PATRICIO L. BONCAYAO, JR.
 Notary Public
 2nd Floor, KLC Bldg., Rotonda,
 Alabang, Muntinlupa City
 MCLE Compliance No. VII-0018578
 Issued on 04-13-22; Valid until 4-14-2025
 IBP Lifetime No. 019681; 11-06-18; Pasay City
 PTR No. 49-7541; 01-03-23; Muntinlupa City
 NC-22-031; Muntinlupa City until 12-31-23
 TIN: 137-734-861
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Annabelle V. Briones

Fenando L. Ballasio