

CONTRACT AGREEMENT

KNOW ALL MEN BY THESE PRESENT

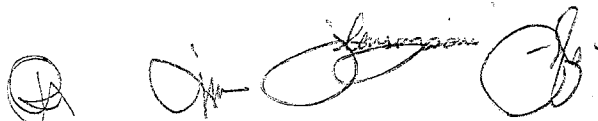
THIS AGREEMENT, made this ___ day _____ 2016 between the Industrial Technology Development Institute (ITDI) of the Department of Science and Technology (DOST), DOST Compound, Gen. Santos Ave., Bicutan, Taguig City, hereinafter called the "ITDI",

GIBMA Engineering Services, 93 Kalikasan Street Karangalan Village Phase 2A, Brgy. dela Paz, Pasig City, Philippines hereinafter called the "Consultant".

WHEREAS, the ITDI is desirous that the Consultant execute Consulting Services for the Repair/ Renovation and Maintenance of ITDI Building and Facilities, Package B: Structural Integrity Assessment of the Standards and Testing Division (STD) and Chemicals and Energy Division (CED) Buildings, hereinafter called the "the Works" and the Entity has accepted the bid for Two Million Two Hundred Thirty One Thousand Fifty One Pesos & Twenty Centavos (PhP 2,231,051.20) by the Consultant for the execution and completion of such Consulting Services and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Terms of Reference
 - (c) Request for Expression of Interest;
 - (d) Instructions to Bidders;
 - (e) Bid Data Sheet;
 - (f) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (g) Bid forms, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;



- (h) Eligibility requirements, documents and/or statements;
 - (i) Performance Security;
 - (j) Credit line issued by a licensed bank, if any;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the ITDI to the **Consultant** as hereinafter mentioned, the **Consultant** hereby covenants with the ITDI to execute and complete the Consulting Services and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The ITDI hereby covenants to pay the **Consultant** in consideration of the execution and completion of the Consulting Services, the Contract Price of **Two Million Two Hundred Thirty One Thousand Fifty One Pesos & Twenty Centavos (PhP 2,231,051.20)** or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**INDUSTRIAL TECHNOLOGY
DEVELOPMENT INSTITUTE**

**GIBMA
Engineering Services**

By:



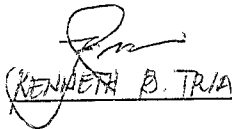
MARIA PATRICIA V. AZANZA, PhD.
Director

By:

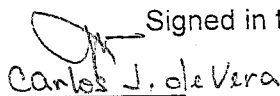


GILBERT B. MAGBUTAY
General Manager

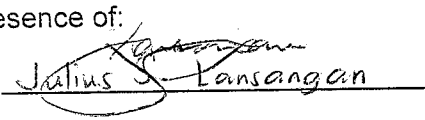
Signed in the presence of:



KENNETH B. TRIA



Carlos J. de Vera



Julius S. Lansangan

Funds Available:



SOLEDAD S. REYES

Accountant IV

ORS # **CO-2016060593** ₱ **2,231,051.20**

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES
Municipality of QUEZON CITY S.S

On this _____ day of 11 JUN 2016, 2016, personally appeared before me the following:

MARIA PATRICIA V. AZANZA, PhD.	Valid ID : Passport No. 538155700 Issued on : 5/3/15 Issued at : DFA NCR East
GILBERT B. MAGBUTAY	Valid ID : PRC CE 55257 Issued on : 8/28/2014 Issued at : MANILA

Representing **Industrial Technology Development Institute and GIBMA Engineering Services** respectively, known to me to be the same persons who executed the foregoing Contract and Acknowledged to me that the same is their free act and deed and the free act and Deed of the entities they respectively represent.

I hereby certify that this instrument consists of Three (3) pages including this page signed by the Parties and their respective witnesses.

IN WITNESS WHEREOF, I hereby affix my signature and notarial seal on the date and place herein above mentioned.

B. F. Alfonso
ATTY. BENJAMINE ALFONSO
NOTARY PUBLIC
 UNTIL DECEMBER 31, 2016
 PTR NO. 2147787 1/4/2016 - QUEZON CITY
 IBP NO. 1025984 1/4/2016 - QUEZON CITY
 ROLL NO. 15296
 COMMISSION NO. MP-144 (2015-2016) QUEZON CITY
 TIN NO. 177-967-619
 MCLE EXEMPTED

Doc. No. 363
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 Series of 2016

(Signatures)