

Republic of the Philippines
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
Department of Science and Technology
Gen. Santos Ave., DOST, Compound Bicutan, Taguig City

CONTRACT AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE of the Department of Science and Technology (DOST), with principal office at DOST Compound, Gen. Santos Ave., Bicutan, Taguig City, represented herein by its Director, **MARIA PATRICIA V. AZANZA, Ph.D.** and hereinafter referred to as "ITDI",

and

INCORE BUIDERS & DEVELOPMENT with office address at #713 Magiting St., Riverside II., Sto. Domingo Cainta Rizal, represented herein by its Manager, **MR. JULIO D. TALAY** and hereinafter called the "CONTRACTOR".

WHEREAS, the ITDI is desirous that the Contractor execute the **Repair/ Renovation of the Materials Science Specialized Laboratories Ref. No. 2015-LFP-001**, hereinafter called "the Works" and the ITDI has accepted the Bid for **TWO MILLION NINE HUNDRED FORTY NINE THOUSAND NINE HUNDRED NINETY FIVE & 00/100 Only (Php2,949,995.00)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:

Description of Document

Annex

Invitation To Bid	A
Instructions To Bidders	B
Bid Data Sheet	C
General Conditions of Contract	D
Special Conditions of Contract	E
Terms of Reference & Specifications	F
Drawings	G
Bill of Quantities/Detailed Estimates	H
Bid Bulletins	I
Bid Documents, including all the documents/statements contained in the Bidder's bidding envelopes	J
Notice of Award of Contract and the Bidder's conforme	K
Performance Security	L
Insurances	M
Construction Safety and Health Program	N
Program of Work	O
Construction Schedule with cash flow schedule and S-curve	P
Manpower Schedule	Q
Construction Methods	R
Equipment Utilization Schedule	S
PERT/CPM	T
Other contract documents that may be required by existing laws and/or the ITDI including BAC Resolutions	U

3. The ITDI hereby covenants to pay the Contractor in consideration of the execution and completion of the Works, the Contract Price of **Two Million Nine Hundred Forty Nine Thousand and Nine Hundred Ninety Five Pesos and 00/100 Only (Php2,949,995.00)** or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.
4. In consideration of the payments to be made by the ITDI to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the ITDI to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
5. The whole works comprised in this Agreement shall be completed within Ninety (90) calendar days counted from receipt of Notice to Proceed. The Repair/Renovation of the Materials Science Specialized Laboratories: Surface Engineering Processing & Testing Laboratory of shall be completed and ready for use not later than December 15, 2015.
6. The "As built" drawings shall be submitted to ITDI not later than five (5) calendar days from completion of the entire Works, not later than October 25,

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES
Municipality of _____) S.S

On this _____ day of JUL 27 2015, 2015, personally appeared before me the following:

MARIA PATRICA V. AZANZA Ph.D.	Passport No.: EB 8155700 Issued on : May 20, 2013 Issued at : DFA NCR
ARCH. HIPOLITO A. LIQUIGAN	PRC No: 0011629 Issue on: 2.10.15 Issued at: <u>MANILA CITY, M.L.A</u>

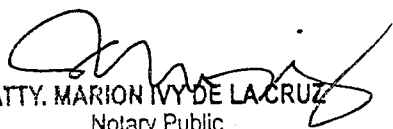
Representing **Industrial Technology Development Institute and Liquigan Architects & Consultancy** respectively, known to me to be the same persons who executed the foregoing Contract and Acknowledged to me that the same is their free act and deed and the free act and Deed of the entities they respectively represent.

I hereby certify that this instrument consists of Three (3) pages including this page signed by the Parties and their respective witnesses.

IN WITNESS WHEREOF, I hereby affix my signature and notarial seal on the date and place herein above mentioned.

NOTARY PUBLIC

Doc. No. 145 :
Page No. 30 :
Book No. IX :
Series of 2015


ATTY. MARION IVY DE LA CRUZ
Notary Public

For the Cities of Pasig, San Juan, Pateros & Taguig
NC No. 23 (2014-2015)
DOST-TAPI, Gen. Santos Avenue, Bicutan Taguig
Roll of Attorneys 52998

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES
Municipality of _____) S.S

On this OCT 23 2015 day of _____, 2015, personally appeared before me the following:

MARIA PATRICIA V. AZANZA	Res. Cert No: 538155-700 Issued on : May 3, 2015 Issued at : DFA NCR Manila
MR. JULIO D. TALAY	PRC No: D 1688015074 Issue on: December 17, 2014 Issued at: DLRC ROBINSON PASIG

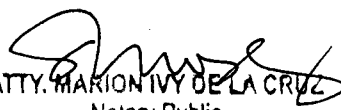
Representing **Industrial Technology Development Institute and Incore Builders & Development** respectively, known to me to be the same persons who executed the foregoing Contract and Acknowledged to me that the same is their free act and deed and the free act and Deed of the entities they respectively represent.

I hereby certify that this instrument consists of Four (4) pages including this page signed by the Parties and their respective witnesses.

IN WITNESS WHEREOF, I hereby affix my signature and notarial seal on the date and place herein above mentioned.

NOTARY PUBLIC

Doc. No. 20 :
Page No. 5 :
Book No. X :
Series of 2015


ATTY. MARION IVY DE LA CRUZ
Notary Public
For the Cities of Pasig, San Juan, Pateros & Taguig
NC No. 23 (2014-2015)
DOST-TAPI, Gen. Santos Avenue, Bicutan Taguig
Roll of Attorneys 52998
PTR No. A-2345022; 1/06/2015; Taguig City
IBP No. 0984539; 1/07/2015; Pasig City