



NOTICE OF AWARD

ENGR. ROLANDO G. RUPAC

Vice President for Operation
Agricomp Machineries and Construction Corporation
Brgy. Tagaran, Cauayan City
Province of Isabela
E-Mail Add.: amccsalescyn@gmail.com

Dear Sir:

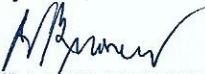
Please be informed that your bid proposal for the supply of labor and materials for the fabrication of one (1) unit 2 cu. m. Shuttle-Type Down-Draft Kiln with Accessories with a total bid amount of One Million Five Hundred Ninety Four Thousand Pesos (P 1,594,000.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

| Forms of Performance Security | Amount of Performance Security (Not less than the required Percentage of the Total Contract Price) |
|---|--|
| a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank | Goods – Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank | |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | Thirty percent (30%) |

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
Director

Conforme:

ENGR. ROLANDO G. RUPAC

Date _____

Our Business is Industry

Membership:

- ♦ General Conference on Weights and Measures (CGPM)
- ♦ Asia Pacific Metrology Programme (APMP)
- ♦ Asia Pacific Legal Metrology Forum (APLMF)