



NOTICE OF AWARD

MR. JEFFERSON OLAYTA

Authorized Representative

GABIGROUP INC.

295 Col Bonny Serrano Ave. Greenview Compound
 Lot 7 Brgy. Bagong Lipunan, West Crame,
 Quezon City

Dear Mr. Olayta:

Please be informed that your bid proposal for the **“Supply, Delivery, Installation and Commissioning of One (1) lot Desktop Binder Jetting 3D Printer”**, with a total bid amount of **Two Million Four Hundred Ninety-Eight Thousand Pesos (Php 2,498,000.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
 Director

Conforme:


MR. JEFFERSON OLAYTA
 Date: 01/14/25

