



Republic of the Philippines
 Department of Science and Technology
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
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NOTICE OF AWARD

MR. JEFFERSON OLAYTA

Business Development Executive

GabiGroup Inc.

295 Col Bonny Serrano Ave. Greenview Compound

Lot 7, Brgy Bagong Lipunan West Crame, Quezon City, Metro Manila

Dear Mr. Olayta:

Please be informed that your bid proposal for the **Supply, Delivery, Installation and Commissioning of One (1) lot High Throughput/Output 3D Printing Filament Extruder Line**, with a total bid amount of **Five Million Nine Hundred Seventy-Nine Thousand Five Hundred Pesos (P 5,979,500.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ANNABELLE V. BRIONES, PhD

Director

Conforme:

MR. JEFFERSON OLAYTA

Date 01/31/24

Inspired by Technology, Driven by Innovation

Membership:

ASEAN Consultative Committee for Standards & Quality - Rubber-Based Product Working Group | ASEAN Rubber Testing Laboratory Committee | Asia Nano Forum (ANF) | Asia-Pacific Food Analysis Network (APFAN) | Asia Packaging Network (APN) | Asia Pacific Legal Metrology Forum (APLMF) | Asia Pacific Metrology Programme (APMP) | General Conference on Weights and Measures (CGPM) | ISTA Global and Asia Pacific | International Association of Packaging Research Institutes (IAPRI)