

Republic of the Philippines Department of Science and Technology INDUS AL TECHNOLOGY DEVELOPMENT IN: UT

DOST Compound, General Santos Ave., Bicutan, Taguig City

Tel. Nos.: (02) 868 37750 to 69



NOTICE OF AWARD

MS. MARIA GLECINDA P. TAN
Authorized Representative
PHARMA QUEST CO.
46 A Kalantiaw Street
Barangay Masagana Project 4,
Quezon City

Dear Ms. Tan:

Please be informed that your bid proposal for the "Supply, Delivery and Administration of Pneumococcal vaccine 13-valent (PCV13)", with a total bid amount of Seven Hundred Sixty-Seven Thousand Six Hundred Sixty Pesos (Php 767,660.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

	Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a)	Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Goods – Five Percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

Conforme

MS. MARIA GLECINDA P. TAN

Date: DECEMBER 9, 2024



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