

Republic of the Philippines Department of Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE DOST Compound, General Santos Ave., Bicutan, Taguig City Tel. Nos.: (02) 868 37750 to 69

BAGONG PILIPINAS

AUG 19 2024

NOTICE OF AWARD

MR. HENRY R. SARMIENTO Senior Sales Manager UNOTRONIX, INC. 5th Flr. Filipino Bldg. 135 Dela Rosa cor. Legaspi Sts. Legaspi Village, Makati City

Dear Mr. Sarmiento:

Please be informed that your bid proposal for the "Supply, Delivery, Installation and Commissioning of One (1) lot Differential Pressure Manometer System", with a total bid amount of One Million Eight Hundred Thirty-Two Thousand Ninety-Two Pesos (P 1,832,092.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

	Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a)	Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Goods – Five Percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

ANNABEL'LE V. BRIONES, PhD Director/

Conforme:

MR. HENRY R. SARMIENTO

Date: 08-19-2024



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