



NOTICE OF AWARD

MR. LLOID G. LAURETA
 General Manager
Chemhub Technologies Inc.
 B2L6 Banuyo St., PH 8-A4 Green Woods
 Executive Village, San Juan Cainta, Rizal

Dear Mr. Laureta:



Please be informed that your bid proposal for the **“Supply, Delivery, Installation and Commissioning of One (1) set Molecular Distillation Equipment”**, with a total bid amount of **One Million Seven Hundred Ninety Eight Thousand Six Hundred Forty Eight Pesos (P 1,798,648.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:


Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
 Director 

Conforme:


MR. LLOID G. LAURETA
 Date 8/9/2024



Inspired by Technology, Driven by Innovation

Membership: ASEAN Consultative Committee for Standards & Quality – Rubber-Based Product Working Group | ASEAN Rubber Testing Laboratory Committee | Asia Nano Forum (ANF) | Asia-Pacific Food Analysis Network (APFAN) | Asia Packaging Network (APN) | Asia-Pacific Legal Metrology Forum (APLMF) | Asia Pacific Metrology Programme (APMP) | General Conference on Weights and Measures (CGPM) | International Organization of Legal Metrology (OIML) | ASEAN Consultative Committee for Standards and Quality - Working Group on Legal Metrology (ACCSQ-WG3) | ISTA Global and Asia Pacific | International Association of Packaging Research Institutes (IAPRI) | Association of Official Analytical Collaboration (AOAC) Southeast Asia Section



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