



NOTICE OF AWARD

MR. BENEDICT RIELLE C. CORVERA

Sales Executive

NOVEAULAB ASIA CORP.

Unit SS 105 DSL Bldg. 380 Del Monte
 Ave., Quezon City, Metro Manila

Dear Mr. Corvera:


Please be informed that your bid proposal for the **“Supply, Delivery, Installation and Commissioning of One (1) unit Automated Handling Machine”**, with a total bid amount of **Three Million Twenty-Seven Thousand Three Hundred Forty-Four Pesos (P 3,027,344.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier’s/manager’s check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
 Director 

Conforme:


MR. BENEDICT RIELLE C. CORVERA
 Date: July 30, 2024



Inspired by Technology, Driven by Innovation

Membership:

ASEAN Consultative Committee for Standards & Quality – Rubber-Based Product Working Group | ASEAN Rubber Testing Laboratory Committee | Asia Nano Forum (ANF) | Asia-Pacific Food Analysis Network (APFAN) | Asia Packaging Network (APN) | Asia-Pacific Legal Metrology Forum (APLMF) | Asia Pacific Metrology Programme (APMP) | General Conference on Weights and Measures (CGPM) | International Organization of Legal Metrology (OIML) | ASEAN Consultative Committee for Standards and Quality - Working Group on Legal Metrology (ACCSQ-WG3) | ISTA Global and Asia Pacific | International Association of Packaging Research Institutes (IAPRI) | Association of Official Analytical Collaboration (AOAC) Southeast Asia Section

