



NOTICE OF AWARD

MS. FRANCES JUSTINE MAY CAUYAN

Technical Service Supervisor

MEASUREMENTS AND CONTROLS TECHNOLOGY INC.

Condominium Units 415 and 418 Building L of One Oasis,

Ortigas Ext. Sta. Lucia, Pasig City

Dear Ms. Cauyan:

Please be informed that your bid proposal for the **“Supply, Delivery, Installation and Commissioning of One (1) lot Master Flow Meter”**, with a total bid amount of **One Million Four Hundred Forty Thousand Two Hundred Eighty Pesos and 73/100 (Php 1,440,280.73)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
 Director 

Conforme:


MS. FRANCES JUSTINE MAY CAUYAN
 Date JUL 26 2024



Inspired by Technology, Driven by Innovation

Membership:

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