

NOTICE OF AWARD

NOV 20 2023

MR. EL-RAY LATIGAY

Sales Team Leader

RAINPHIL INC.

2/F Lot 2 Blk 27 Arellano

Cor. Olivares St. Palanan, Makati City

Dear Mr. Latigay:


Please be informed that your bid proposal for the **Supply, Delivery, Installation and Commissioning of One (1) unit UPLC-MALDI-TOF (Ultra Performance Liquid Chromatography – Matrix-Assisted Laser Desorption Ionization – Time of Flight)**, with a total bid amount of **Forty-Seven Million Pesos (P 47,000,000.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

| Forms of Performance Security | Amount of Performance Security (Not less than the required Percentage of the Total Contract Price) |
|---|---|
| a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank | Goods – Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank | |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | Thirty percent (30%) |

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
Director *of Mr. El-Ray Latigay*

Conforme:


MR. EL-RAY LATIGAY
Date *20 Nov, 2023*

Inspired by Technology, Driven by Innovation

Membership: