

Republic of the Philippines Department of Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

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NOTICE OF AWARD

MR. FERNAN G. ZAPE

Technical Sales Executive

CAS Color Application Specialist
Unit 1213 Entrata Urban Complex Condominium

2609 Civic Drive, Filinvest City Alabang, Muntinlupa City

Dear Mr. Zape:

Please be informed that your bid proposal for the **Supply, Delivery, Installation and Commissioning of One (1) unit Gel Documentation System,** with a total bid amount of **One Million Nine Hundred Ninety-Five Thousand Twenty-Nine Pesos and 79/100 (P 1,995,029.79)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

	Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a)	Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Goods – Five Percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours.

ANNABELLE V. BRIONES, PhD

Director O

Conforme

MR. FERNAN G. ZAPE

Date DE(14 2013

Inspired by Technology, Driven by Innovation

Membership: