

## Republic of the Philippines Department of Science and Technology

# INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

DOST Compound, General Santos Ave., Bicutan, Taguig City Tel. Nos.: 8837-2071 to 82 (DOST Trunklines) Telefax No.: 8837-3167 / 8837-6150 www.itdi.dost.gov.ph



## NOTICE OF AWARD

MR. PAOLO GABRIEL L. ALCANTARA
Product Manager
Maximum Solutions Corporation
MSC Building 184 San Luis St.
San Juan City Brgy. Tibagan

Dear Mr. Alcantara:

Please be informed that your bid proposal for the Supply, Delivery, Installation and Commissioning of One (1) lot Simulation Software, with a total bid amount of Two Million Five Hundred Twelve Thousand Nine Hundred Fifty-Nine Pesos (P 2,512,959.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
<ul> <li>a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank</li> </ul>	
<ul> <li>b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank</li> </ul>	Goods – Five Percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

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Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ANNABELLE V. BRIONES, PhD

Director 4

Conforme:

MR. PAOLO GABRIEL L. ALCANTARA

Date JUNE 9, 2023

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