

Republic of the Philippines Department of Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

DOST Compound, General Santos Ave., Bicutan, Taguig City Tel. Nos.: 8837-2071 to 82 (DOST Trunklines) Telefax No.: 8837-3167 / 8837-6150 www.itdi.dost.gov.ph



Management System ISO 9001:2015

www.tuv.com ID 9108635715



NOTICE OF AWARD

MR. ALVIN JOSEPH ALVIAR
Authorized Representative
GTC Propack Corporation
Lot 8 & 10, Block 3, Goldfinch Drive, Bay Breeze
Executive Village, Wawa, Taguig City

Dear Mr. Alviar:

Please be informed that your bid proposal for the Supply, Delivery, Labor, Installation and Commissioning of One (1) unit Electric Deep Frying Machine (off-the-shelf), with a total bid amount of One Million Two Hundred Thousand Pesos (P 1,200,000.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performa	ance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
 a) Cash or Cashiel issued by a University Bank 	r's/manager's check ersal or Commercial	
 b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank 		Goods – Five Percent (5%)
c) Surety bond call issued by a surety of duly certified by		Thirty percent (30%)

Inspired by Technology, Driven by Innovation

Membership:



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Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

Director Q W W

Conforme:

MR. ALVIN JOSEPH ALVIAR Date //16/2013

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Membership:

ASEAN Consultative Committee for Standards & Quality - Rubber-Based Product Working Group | ASEAN Rubber Testing Laboratory Committee |
Asia Nano Forum (ANF) | Asia-Pacific Food Analysis Network (APFAN) | Asia Packaging Network (APN) | Asia Pacific Legal Metrology Forum
(APLMF) | Asia Pacific Metrology Programme (APMP) | General Conference on Weights and Measures (CGPM) | ISTA Global and Asia Pacific |
International Association of Packaging Research Institutes (IAPRI)

Date: 01-16-23 By