

Republic of the Philippines Department of Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

DOST Compound, General Santos Ave., Bicutan, Taguig City Tel. Nos.: 8837-2071 to 82 (DOST Trunklines) Telefax No.: 8837-3167 / 8837-6150 www.itdi.dost.gov.ph





NOTICE OF AWARD

MR. ROMMEL NUEVO
Authorized Representative
Power Access Electrical Services
Unit C 620 V. Del Fierro St.
Gagalangin, Tondo Manila

Dear Mr. Nuevo:

Please be informed that your bid proposal for the Supply, Delivery, Labor, Installation and Commissioning of Two (2) units Generator Set with a total bid amount One Million Nine Hundred Ninety Thousand Pesos (P 1,990,000.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

| Forms of Performance Security | Amount of Performance Security (Not less than the required Percentage of the Total Contract Price) |
|--|--|
| a) Cash or Cashier's/manager's c issued by a Universal or Comme Bank | |
| b) Bank draft/guarantee or irrevocable I of credit issued by a Universa Commercial Bank: Provided, howe that it shall be confirmed or authentic by a Universal or Commercial Bar issued by a foreign bank | l or ever, cated |
| c) Surety bond callable upon den issued by a surety or insurance com duly certified by the Insur Commission as authorized to issue security | pany Thirty percent (30%) ance |

Inspired by Technology, Driven by Innovation

Membership:



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Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ANNABELLE V. BRIONES, PhD

Director 4

Conforme:

MR. ROMMEL NUEVO Date 1-16-2023

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