

NOTICE OF AWARD

MR. EDRALIN R. LUCAS
Authorized Representative
Merit Stainless Steel Incorporated
S. Dela Cuesta, Muzon,
Taytay Rizal

Dear Mr. Lucas:

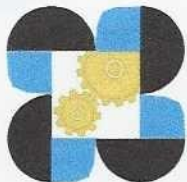
Please be informed that your bid proposal for the **Supply, Delivery, Labor, Installation and Commissioning of One (1) lot Multi-process Pilot/Laboratory/R&D Retort or Autoclave with Overpressure (counterpressure) for thermal processing bottled, canned, and pouched food products**, with a total bid amount of **Twenty Two Million Two Hundred Ninety Seven Thousand Five Hundred Pesos (P 22,297,500.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

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Membership:



Republic of the Philippines
Department of Science and Technology
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
DOST Compound, General Santos Ave., Bicutan, Taguig City
Tel. Nos.: 8837-2071 to 82 (DOST Trunklines)
Telefax No.: 8837-3167 / 8837-6150
www.itdi.dost.gov.ph



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ID: 9106635715

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
Director   

Conforme:


MR. EDRALIN R. LUCAS
Date 8/31/22

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