



NOTICE OF AWARD

MR. EDGAR JOHN S. FERNANDEZ
 Territory Supervisor
Drake Marketing and Equipment Corp.
 1052 Sitio 2, Bahay Pare, Candaba
 Pampanga

Dear Sir Fernandez:

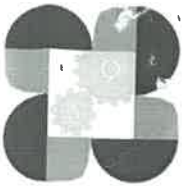
Please be informed that your bid proposal for the **Supply, Delivery, Labor, Installation and Commissioning of One (1) unit Ultralow Freezer**, with a total bid amount of **Seven Hundred Eighty Seven Thousand Four Hundred Pesos (P 787,400.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Inspired by Technology, Driven by Innovation

Membership:



Republic of the Philippines
Department of Science and Technology
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
DOST Compound, General Santos Ave., Bicutan, Taguig City
Tel. Nos.: 8837-2071 to 82 (DOST Trunklines)
Telefax No.: 8837-3167 / 8837-6150
www.itdi.dost.gov.ph



Management
System
ISO 9001:2015



www.tuv.com
ID 9108635715

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

Annabelle V. Briones
ANNABELLE V. BRIONES, PhD
Director *mg*

Conforme:

Edgar John S. Fernandez
MR. EDGAR JOHN S. FERNANDEZ
Date 08-10-2022

Inspired by Technology, Driven by Innovation

Membership:

ASEAN Consultative Committee for Standards & Quality - Rubber-Based Product Working Group | ASEAN Rubber Testing Laboratory Comm.
Asia Nano Forum (ANF) | Asia-Pacific Food Analysis Network (APFAN) | Asia Packaging Network (APN) | Asia Pacific Legal Metrology Forum
(APLMF) | Asia Pacific Metrology Programme (APMP) | General Conference on Weights and Measures (CGPM) | ISTA Global and Asia Pacific
International Association of Packaging Research Institutes (IAPRI)