



Republic of the Philippines
Department of Science and Technology
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
DOST Compound, General Santos Ave., Bicutan, Taguig City
Tel. Nos.: 8837-2071 to 82 (DOST Trunklines)
Telefax No.: 8837-3167 / 8837-6150
www.itdi.dost.gov.ph



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ID 9108635715



NOTICE OF AWARD

MS. AISA ROSE GALEON
Authorized Representative
HUMIL INTERNATIONAL CORPORATION
419 Alegria St. Sampaloc Manila

Dear Ms. Galeon:

Please be informed that your bid proposal for the **Supply, Delivery, Installation and Commissioning of Four (4) units Industrial Grinder** with a total bid amount **One Million Three Hundred Seventy Two Thousand Eight Hundred Pesos (P 1,372,800.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

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Membership:



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Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
Director 

Conforme:


MS. AISA ROSE GALEON
Date DEC 1 2022

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