



Republic of the Philippines
Department of Science and Technology
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
DOST Compound, General Santos Ave., Bicutan, Taguig City
Tel. Nos.: 8837-2071 to 82 (DOST Trunklines)
Telefax No.: 8837-3167 / 8837-6150
www.itdi.dost.gov.ph



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NOTICE OF AWARD

MR. KENDRICK OCAÑA

Account Manager

NSB Engineering Design and Fabrication

309 Manuel L. Quezon St.,

Lower Bicutan, Taguig City

Dear Mr. Ocaña:

Please be informed that your bid proposal for the **Supply of Labor and Materials for the Fabrication, Installation and Delivery of One (1) lot 32-Footer Customized Truck (Frying Module)** with a total bid amount of **Eleven Million Two Hundred Seventy Five Thousand Pesos (P 11,275,000.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

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Membership:



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Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
Director *WHR mys*

Conforme:


MR. KENDRICK OCAÑA
Date 11/08/2022

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