

Republic of the Philippines Department of Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

DOST Compound, General Santos Ave., Bicutan, Taguig City Tel. Nos.: 8837-2071 to 82 (DOST Trunklines) Telefax No.: 8837-3167 / 8837-6150 www.ltdi.dost.gov.ph



Management System ISO 9001:2015



NOTICE OF AWARD

MR. FERNANDO BALLASIO
Owner
ASYANA CONSTRUCTION CONSULTANCY AND TRADING
Rm. 201 Anaheim Tower The Levels,
Pacific Rim Drive, Filinvest,
Alabang, Muntinlupa City

Dear Mr. Ballasio:

You are advised that the contract for the "Repair and Renovation of ITDI-Buildings - Consulting Services for the Detailed Design of the Lower Ground of the SPTL and GPL Building for the Establishment of the Packaging and Testing Laboratory of the Packaging Technology Division ITDI-DOST-Bicutan, Taguig City", has been awarded to your firm in accordance with the Lump Sum offer of only Nine Hundred Eighty Five Thousand Pesos (Php 985,000.00), submitted on September 19, 2022, subject to the approval of the concerned authorities and execution of a formal contract.

In this regard, you are hereby requested to accept the award and submit the following requirement within ten (10) days from receipt of this notice.

1. Performance security in accordance with the following:

	Forms of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)		
a)	Cash or Cashier's/manager's check issued by a Universal or Commercial Bank			
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five Percent (5%)		
C)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)		

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Membership:



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The following provisions shall also form part of the performance security:

- "The right to institute action on the penal bound pursuant to Act No. 3688 of any individual firm, partnership, corporation and association supplying the contractor with labor and materials for the prosecution of the work hereby acknowledged and confirmed"
- Cash flow projections by week; and Five (5) copies of Work Plan showing the order you plan/program to undertake and complete the project within the stipulated contract time.

We wish to remind you that the contract will be subject to pertinent provisions and requirements of R.A. 9184 and its implementing rules and regulations, as well as other applicable laws, rules and regulations.

Very truly yours,

ANNABELLE V. BRIONES, PhD

Director

Conforme:

MR. FERNANDO BALLASIO Date: 10 007, 22

Inspired by Technology, Driven by Innovation

Membership: