



NOTICE OF AWARD

MR. KENDRICK OCAÑA
Authorized Representative
NSB Engineering Design and Fabrication
309 Manuel L. Quezon St. Lower Bicutan,
Taguig City
kocana.nsb3@gmail.com

Dear Mr. Ocaña:

Please be informed that your bid proposal for the **Supply, Delivery, Labor, Installation and Commissioning of Eight (8) units Cabinet Dryer**, with a total bid amount of **Five Million One Hundred Fifty-two Thousand Pesos (P 5,152,000.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

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Membership:



Republic of the Philippines
Department of Science and Technology
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
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Very truly yours,

ANNABELLE V. BRIONES, PhD
Director

Conforme:

MR. KENDRICK OCAÑA

Date 5/6/22

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Membership:

ASEAN Consultative Committee for Standards & Quality - Rubber-Based Product Working Group | ASEAN Rubber Testing Laboratory Committee | Asia Nano Forum (ANF) | Asia-Pacific Food Analysis Network (APFAN) | Asia Packaging Network (APN) | Asia Pacific Legal Metrology Forum (APLMF) | Asia Pacific Metrology Programme (APMP) | General Conference on Weights and Measures (CGPM) | ISTA Global and Asia Pacific | International Association of Packaging Research Institutes (IAPRI)

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