

Republic of the Philippines Department of Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE

DOST Compound, General Santos Ave., Bicutan, Taguig City Tel. Nos.: 8837-2071 to 82 (DOST Trunklines) Telefax No.: 8837-3167 / 8837-6150 www.itdi.dost.gov.ph



Management System ISO 9001:2015



NOTICE OF AWARD

November 16, 2021

MR. IAN GERALD ROQUE

Acting President
RITVIT Construction and Development Corp.
2/F URCI Building, Alabang-Zapote Rd.
Pamplona, Las Pinas City

Dear Mr. ROQUE:

Based on the Industrial Technology Development Institute – Bids and Awards Committee Resolution No. 2021-AC-11-002, we are pleased to inform you that the request for the "Supply and Delivery of Labor and Materials for the Repair of PTD Buildings to House the Simulation Packaging Testing Laboratory (SPTL Building 1) and Packaging Pilot Plant (Building 2) – Phase 2" under DOST-GIA Project: Upgrading and Enhancing the Capacity of the Packaging Technology Division in Packaging and Research and Innovation is hereby awarded to you in the amount of Nine Million Nine Hundred Seven Thousand Six Hundred Twelve and Seventy One Centavos (P 9,907,612.71) only, submitted on November 9, 2021 subject to the approval of authorities concerned and execution of a formal contract.

In this regard, you are hereby requested to accept the award and submit the following within ten (10) days from receipt of this notice.

Performance security in accordance with the following:

Forms of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by	Thirty percent (30%)

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the Insurance Commission as authorized to issue such security

2. Cash flow projections by weeks; and Five (5) copies of Work Plan showing the order in which you program to undertake and complete the project within the stipulated contract time.

We wish to remind that the contract will be subjected to pertinent provisions and requirements of the R.A. 9184 and its implementing rules and regulations, as well as other laws, rules and regulations.

Very truly yours,

ANNABELLE V. BRIONES, PhD

Director

Conforme:

MR. IAN GERALD ROQUE Date: 22 202

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