

Republic of the Philippines  
 Department of Science and Technology  
**INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE**  
 DOST Cpd., General Santos Ave., Bicutan, Taguig City  
 Tel. Nos. : 837-2071 to 82 (DOST Trunklines) Telefax No.: 837-3167  
<http://www.itdi.dost.gov.ph>



## NOTICE OF AWARD

**MR. RYAN BRAZAL**  
 Authorized Representative  
**ITS Science Phils., Inc.**  
 3434-C, C. Raymundo Ave.,  
 Rosario, Pasig City  
 Tel. Nos.: 640-1363 / 628-1517  
 Fax: 641-3186  
 Email Add.: [info@its-sciencephils.com](mailto:info@its-sciencephils.com)

Dear Sir:


Please be informed that your bid proposal for the supply, delivery, commissioning and installation of **one (1) unit High Temperature Furnace, 1700°C Benchtop** with a total bid amount of **One Million Five Hundred Sixty Five Thousand Two Hundred Pesos (P 1,565,200.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**ANNABELLE V. BRIONES, PhD**  
 Director

Conforme:

  
**MR. RYAN BRAZAL**  
 Date 6/24/16