

Republic of the Philippines
 Department of Science and Technology
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
 DOST Cpd., General Santos Ave., Bicutan, Taguig City
 Tel. Nos. : 837-2071 to 82 (DOST Trunklines) Telefax No.: 837-3167
<http://www.itdi.dost.gov.ph>



NOTICE OF AWARD

MR. RYAN BRAZAL

Authorized Representative
ITS Science Phils., Inc.
 3434-C, C. Raymundo Ave.,
 Rosario, Pasig City
 Tel. Nos.: 640-1363 / 628-1517
 Fax: 641-3186
 Email Add.: info@its-sciencephils.com

Dear Sir:


Please be informed that your bid proposal for the supply, delivery, commissioning and installation of **one (1) lot Planetary Ball Mill & Accessories** with a total bid amount of **Three Million Four Hundred Eight Thousand Four Hundred Eighty Eight Pesos (P 3,408,488.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
 Director *phi*

Conforme:


MR. RYAN BRAZAL
 Date 6/21/19