

remain' Science and Technology

INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTIT

DOST Cod., General Samos Ave., Bicutan, Taguig Chi. Tel. Nos. (837-2071 to 82 (DOST Trunklines, Telefai No., 837



NOTICE OF AWARD

MR. REGIN JAY J. ESPIRIDION, RMT Authorized Representative Zafire Distributos, Inc. #49 Examiner St., West Triangle. Quezon City Tel. Nos. 925-0500, 925-0501

Dear Sir:

Please be informed that your bid proposal for the supply, delivery, commissioning and installation of three (3) units Biosafety Cabinet with a total bid amount of One Million Three Hundred Thousand Pesos (P1,300,000.00) is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

	Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a)	Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Goods – Five Percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

ANNABELLE'V. BRIONES, PhD

OIC, Office of the Director

Conforme:

MR. REGIN JAY J. ESPIRIDION, RMT

Date 1-08-19