



Republic of the Philippines
 Department of Science and Technology
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
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NOTICE OF AWARD

MS. CZARINA NICOLE MACATINGRAO
 Product Sale Executive
Chemoscience Phils. Inc.
 2825 Park Avenue, Pasay City
 Tel. Nos.: 833-7883
 Fax. No.: 834-9251
 Email: czarina@chemoscience.com.ph

Dear Madame:

Please be informed that your bid proposal for the supply, delivery, commissioning and installation of one (1) set **Fermentation System** with a total bid amount of **Four Million Four Hundred Thousand Pesos (P 4,400,000.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

| Forms of Performance Security | Amount of Performance Security (Not less than the required Percentage of the Total Contract Price) |
|---|---|
| a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank | Goods – Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank | |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | Thirty percent (30%) |

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ANNABELLE V. BRIONES, PhD
 OIC, Office of the Director

Conforme:

MS. CZARINA NICOLE MACATINGRAO
 Date 02/22/2019

RECEIVED
 FEB 22 2019

BY:

Our Business is Industry

Membership:

- General Conference on Weights and Measures (CGPM)
- Asia Pacific Metrology Programme (APMP)
- Asia Pacific Legal Metrology Forum (APLMF)