

Republic of the Philippines
 Department of Science and Technology
INDUSTRIAL TECHNOLOGY DEVELOPMENT INSTITUTE
 DOST Cpd., General Santos Ave., Bicutan, Taguig City
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<http://www.itdi.dost.gov.ph>



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NOTICE OF AWARD

MR. HENRY SARMIENTO
 Authorized Representative
Unotronix Inc.
 5th Flr., Filipino Bldg. 135 Dela Rosa St.,
 Legaspi Village, Makati City
 Tel. Nos.: 817-1645

Dear Sir:

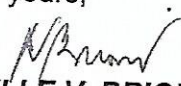
Please be informed that your bid proposal for the supply, delivery, commissioning and installation of **two (2) units GPS Time and Frequency Receiver** with a total bid amount of **One Million Eight Hundred Ninety Seven Thousand Pesos (P 1,897,000.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:


Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
 Office of the Director

Conforme:


MR. HENRY SARMIENTO

Date 02-04-19