

NOTICE OF AWARD

MS. CONSTANCIA B. BAUTISTA

Authorized Representative
Microgenesis Software, Inc.
U1202 Paragon Plaza Bldg.,
162 Edsa cor., Reliance St.,
Mandaluyong City
Tel. No.: 658-7000
Email ad: info@mgenesis.com

Dear Madame:


Please be informed that your bid proposal for the supply, delivery, commissioning and installation of **1 lot – 166 License Microsoft Windows 10 Pro OLP License** with a total bid amount of **One Million Seven Hundred Twenty Six Thousand Four Hundred Pesos (P 1,726,400.00)** is hereby accepted.

In this regard, you are hereby required to accept the award and to submit within ten (10) calendar days the performance security taken from the categories below the amount of which shall not be less than the required percentage of the total contract price in accordance with the following schedule:

Forms of Performance Security	Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)
a) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANNABELLE V. BRIONES, PhD
Director

Conformed:

MS. CONSTANCIA B. BAUTISTA
Date 1-27-2020

Our Business is Industry